



FOR IMMEDIATE RELEASE

Equity Procures SouthBend Property for Retail and Office Development

New Development to Bring Jobs and Services to Residents

COLUMBUS, Ohio, FEB. 12, 2007 — Equity, a leading provider of complete commercial real estate services, announced today its plan to develop 133 acres in southern Hillsborough County, Florida in the area widely known as SouthBend. A joint venture investment, Equity led the successful negotiation for the purchase of two parcels, located at the southwestern quadrant of the intersection of I-75 and Big Bend Road.

Equity will provide all development, construction, leasing and property management services for the project, which is slated for a mixed use development providing office, retail, dining and entertainment services. Plans include 400,000 square feet of office space, which will accommodate over 1,500 employees from newly created or re-located businesses. Equity intends to market a portion of the space for the location of a corporate headquarters. Upscale retail space is also planned, bringing up to 2,000 new jobs to the County.

“These parcels are located in the highly visible I-75 Corridor, which has been identified as an Economic Development Area by the Hillsborough County City-County Planning Commission,” said Steve Wathen, Equity Chief Executive Officer. “By working closely with local government and drawing upon the industry’s leading architectural and project management resources, Equity will create a project specifically designed to meet the needs of the community. Additionally, we will consult with local chambers of commerce and community groups to ensure we are responsive to area residents” Wathen continued.

Equity is an Ohio-based commercial real estate services provider. Headquartered in Columbus, Ohio with satellite offices in Cincinnati, Ohio and Tampa, Florida, Equity has significant experience in mixed use development and diverse project types. “An opportunity of this size and scope requires the expertise of seasoned real estate professionals,” said John Brooks, Equity Executive Vice President of Real Estate Services. “Working out of our Tampa office, Brokers Curtis Rorebeck and Michael Marini played pivotal roles in the successful acquisition of this property and will continue to leverage their 40+ years of combined experience throughout the project’s duration,” Brooks continued.

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"This property represents a significant addition to Equity's portfolio of commercial property development. With over nineteen years of development experience, Equity has both the experience and resources to provide Hillsborough County residents with a true commercial focal point for the region," Wathen added.

Construction is projected to begin mid-year, 2008. Once completed, Equity will provide complete commercial real estate brokerage and property management services.

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Contact: Jennie Maxson, Director of Marketing
513.336.8765, ext. 209
jmaxson@equity.net

About Equity

Equity is headquartered in Columbus, Ohio, with regional offices in Cincinnati, Ohio and Tampa, Florida. For 19 years, Equity has provided complete professional real estate development, brokerage, construction and property management services and has served over 100 clients. 614.802.2900. www.equity.net.