

Equity and Advanced Drainage Systems Celebrate Milestone in Construction of New Corporate Headquarters in Hilliard, Ohio



Hilliard, OHIO (May 2, 2024) — Today, Equity, a nationwide full-service commercial real estate firm, and Advanced Drainage Systems, Inc. (NYSE: WMS) (“ADS” or the “Company”), a leading provider of innovative water management solutions in the stormwater and wastewater industries, held a ceremony to celebrate raising the final steel beam for ADS’s new corporate headquarters. Located in TruePointe, Hilliard, Ohio’s new and innovative mixed-use development, ADS’s new corporate headquarters will support over 350 associates when operating at full capacity.

ADS is currently operating from two different sites in Hilliard. However, the new building will consolidate these operations into a single central headquarters. The company was attracted to TruePointe due to its abundant amenities, which include commercial spaces, residential apartments, a hotel, diverse restaurants and shops, along with a lake, walking trails, and a dog park. “As ADS grows, the company infrastructure must grow with it,” said ADS President and CEO Scott Barbour. “By consolidating our corporate headquarters as TruePointe’s anchor tenant, we bring our associates together in a highly collaborative space that will accelerate ADS’s growth, so we can continue to provide our customers solutions that manage the world’s most precious resource: water.”

ADS’s new headquarters will also demonstrate the company’s commitment to water and sustainability, with LEED Silver certification and will follow WELL Building Standards, which focus on multiple aspects of environmental and employee health, including air and water, fitness,

nourishment, comfort and others. ADS pipe and chambers will also manage stormwater runoff for the entire development. A rainwater capture and reuse system will also be installed.

Equity Construction Solutions (ECS), an Ohio based commercial construction company, began construction on the new ADS headquarters in December of 2023 and raised the first beam two months ago. Currently, over 90% of the building's steel structure is erected and ECS plans to have the building completely enclosed by October. ADS's tenant build-out is expected to commence in November, aiming for a grand opening in the third quarter of 2025.

“Our partnership with ADS and the city of Hilliard is transforming a long-underutilized site into a vibrant place to live, work, and play. The collaboration and hard work across all teams is truly exciting and showcases the potential of what we can achieve together,” said President of Equity, Patrick Wathen. Equity and ADS, joined by local City of Hilliard officials and over 150 team members from Equity, ECS, ADS, and local workers and tradespeople, celebrated this exciting milestone.

About Equity

In 1987 Equity (<http://www.equity.net>) started as a small company with a big vision: to provide full-service real estate solutions. Now, over 36 years later, with 9 offices nationwide, Equity has evolved into the one of the only commercial real estate firms specializing in providing a full suite of commercial real estate services. Equity has divisions for development, construction services, project management, brokerage services, property management, and asset management. This approach allows Equity to maintain quality control while assisting customers and clients throughout the entire process. No other organization in the commercial real estate sector offers such a comprehensive, service-based approach to their customers and clients--this is the Equity 360° Advantage. Visit www.equity.net to learn more.

About Advanced Drainage Systems

Advanced Drainage Systems is a leading manufacturer of innovative stormwater and onsite septic wastewater solutions that manages the world's most precious resource: water. ADS and its subsidiary, Infiltrator Water Technologies, provide superior stormwater drainage and onsite septic wastewater products used in a wide variety of markets and applications including commercial, residential, infrastructure and agriculture, while delivering unparalleled customer service. ADS manages the industry's largest company-owned fleet, an expansive sales team, and a vast manufacturing network of approximately 70 manufacturing plants and 40 distribution centers. The company is one of the largest plastic recycling companies in North America, ensuring over half a billion pounds of plastic is kept out of landfills every year. Founded in 1966, ADS' water management solutions are designed to last for decades. To learn more, visit the company's website at www.adspipe.com.



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